**瑞萬通博基金**
Investment company with variable capital
17, Boulevard de Kockelscheuer, L-1821 Luxembourg
RCS Luxembourg B38170
（以下簡稱「本基金」）

2026 年 11 月 3 日

**致基金股東通知信**

**瑞萬通博基金－全球股票收益基金(下稱「消滅基金」)**
**併入**
**Vontobel Fund – Global Equity(下稱「存續基金」)**

**親愛的投資人：**

本基金董事會（下稱「董事會」）謹此通知消滅基金與存續基金之投資人，董事會已決議將消滅基金與存續基金進行合併（下稱「本合併案」）。

本合併案將於 2026 年 12 月 11 日（下稱「生效日」）生效。用於將消滅基金股份轉換為存續基金股份之相關每股淨資產價值及換股比率，將以 2026 年 12 月 10 日之資料為基礎，並於 2026 年 12 月 11 日計算。

本通知旨在依據經修訂之 2010 年 12 月 17 日盧森堡集體投資事業法第 72 條之規定，向投資人說明本合併案之原因及其對投資人可能產生之影響。

下表所使用之已定義詞彙，除另有定義外，均應具有消滅基金及存續基金公開說明書所賦予之相同涵義。

**1. 合併緣由**

本合併案係於 Vontobel Asset Management S.A. 進行產品系列重整之背景下辦理。董事會認為，將消滅基金之資產移轉至採取類似投資政策之存續基金實屬適當。本合併案亦將擴大基金規模，進而可能受益於規模經濟所帶來之效益。

**2. 本合併案對投資人之影響**

2.1 由於存續基金之投資範圍較為廣泛，其摘要風險指標（SRI）將由第 3 級調升至第 4 級（最高為第 7 級），亦即由中低風險等級提高至中度風險等級。

2.2 本合併案不會導致消滅基金之投資經理、管理公司、保管機構、集合投資事業行政管理機構、過戶代理機構、登記及註冊代理機構、查核會計師或法律顧問發生任何變更。

2.3 由於本合併案係於同一傘型基金（即本基金）旗下子基金間進行，因此不會對投資人之權利造成任何變更。

2.4 存續基金與消滅基金之投資目標、投資策略及投資限制有所不同，相關內容進一步載列於下表。敬請投資人詳閱比較表之內容，包括其中「投資組合重新配置及相關成本」一節。

| | 消滅基金 | 存續基金 |
|---|---|---|
| **計價幣別** | 美元 | 美元 |
| **投資目標** | 本基金旨在以美元計價，透過收益及資本增值之組合，追求最高可能之總報酬，同時提供優異且具持續性之收益。 | 本基金之投資目標為以美元計價，追求最高可能之資本增值。 |
| **投資政策** | 在遵守風險分散原則之前提下，本基金之資產主要投資於股票、類股票可轉讓證券（包括不動產股票及封閉式不動產投資信託）、參與憑證、存託憑證（例如美國存託憑證（ADR）、全球存託憑證（GDR）及歐洲存託憑證（EDR）等），該等證券係由設立於歐洲及／或主要於歐洲從事業務之公司所發行。本基金得於一般部分第 9.1(d)節所載限制範圍內投資於新發行證券。<br><br>本基金最多得將其資產之 33% 投資於上述投資範圍以外之其他證券、其他金融工具、其他資產類別、國家、地區、貨幣市場工具及銀行存款，以達成投資目標及／或進行流動性管理。<br><br>本基金最多得將其淨資產之 10%投資於 UCITS 及／或其他 UCI。適格之 UCITS 及／或其他 UCI 得包括由 Vontobel 集團旗下公司管理之集體投資事業。<br><br>本基金亦得持有最多達其淨資產 20%之活期銀行存款。<br><br>本基金得為避險（包括匯率避險）及有效投資組合管理之目的，運用期貨、遠期契約、選擇權及認股權證等金融衍生工具。<br><br>本基金採行「quality growth（品質成長）」投資風格，其目的在於資本保全，並主要投資於具備相對較高之長期盈餘成長及高於平均獲利能力之公司所發行之證券。考量適用之投資限制，此投資風格可能導 | 在遵守風險分散原則之前提下，本基金之資產主要投資於全球各地（包括新興市場）公司所發行之股票、類股票可轉讓證券（包括不動產股票及封閉式不動產投資信託）、參與憑證、存託憑證（例如美國存託憑證（ADR）、全球存託憑證（GDR）及歐洲存託憑證（EDR）等）。<br><br>本基金最多得將其淨資產之 35%透過滬港通及深港通投資於中國 A 股。<br><br>本基金得於一般部分第 9.1(d)節所載限制範圍內投資於新發行證券。<br><br>本基金最多得將其資產之 33% 投資於上述投資範圍以外之其他證券、其他金融工具、其他資產類別、貨幣市場工具及銀行存款，以達成投資目標及／或進行流動性管理。<br><br>本基金最多得將其淨資產之 10%投資於 UCITS 及／或其他 UCI。適格之 UCITS 及／或其他 UCI 得包括由 Vontobel 集團旗下公司管理之集體投資事業。<br><br>本基金亦得持有最多達其淨資產 20%之活期銀行存款。<br><br>本基金得為避險（包括匯率避險）及有效投資組合管理之目的，運用期貨、遠期契約、選擇權及認股權證等金融衍生工具。<br><br>本基金採行「quality growth（品質成長）」投資風格，其目的在於資本保全，並主要投資於具備相對較 |

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<td>致本基金於個別公司或產業之部位較為集中。</td>
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<td>費用</td>
<td>
管理費：一項涵蓋與投資管理及銷售服務相關之所有成本的服務費，於每月底支付。
<table>
<tr><th>股份級別及股份類別計價幣別</th><th>管理費上限（%/年）</th><th>實際管理費（%/年）</th></tr>
<tr><td>H（避險）歐元</td><td>1.65%</td><td>1.50%</td></tr>
<tr><td>HI（避險）歐元</td><td>0.83%</td><td>0.75%</td></tr>
<tr><td>A Gross 美元</td><td>1.65%</td><td>1.50%</td></tr>
<tr><td>B 美元</td><td>1.65%</td><td>1.50%</td></tr>
<tr><td>I 美元</td><td>0.83%</td><td>0.75%</td></tr>
<tr><td>R 美元</td><td>1.65%</td><td>0.25%</td></tr>
<tr><td>AQ Gross 美元</td><td>1.65%</td><td>1.50%</td></tr>
<tr><td>N 美元</td><td>1.25%</td><td>0.75%</td></tr>
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此外，本基金各股份級別須負擔下列服務費，該費用用於支付管理公司、保管機構、行政管理機構及註冊辦事機構之費用：<br><br>
➤最高為每年 1.0494%<br><br>
消滅基金亦可能負擔本基金公開說明書一般部分第 20.5 節「其他費用及成本」所述之其他費用及支出。<br><br>
此外，於股份申購、贖回及轉換時，亦可能收取佣金。<br><br>
申購費（由當地中介機構／銷售機構收取）：<br>
最高為淨資產價值之 5%<br><br>
贖回費（由當地中介機構／銷售機構收取）：
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<tr><td>績效費用</td><td colspan="2">消滅基金及存續基金均不收取績效費。</td></tr>
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<tr><th>股份級別及股份類別計價幣別</th><th>最新持續費用（%／年）</th></tr>
<tr><td>H<br>（避險）<br>歐元</td><td>2.14%</td></tr>
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<tr><td>A Gross<br>美元</td><td>2.11%</td></tr>
<tr><td>B 美元</td><td>2.11%</td></tr>
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<tr><td>AQ Gross<br>美元</td><td>2.11%</td></tr>
<tr><td>N 美元</td><td>1.31%</td></tr>
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<tr><th>股份級別及股份類別計價幣別</th><th>最新持續費用（%／年）</th></tr>
<tr><td>H<br>（避險）<br>歐元</td><td>2.02%</td></tr>
<tr><td>HI<br>（避險）<br>歐元</td><td>1.01%</td></tr>
<tr><td>A Gross<br>美元</td><td>1.99%</td></tr>
<tr><td>B 美元</td><td>1.99%</td></tr>
<tr><td>I 美元</td><td>0.98%</td></tr>
<tr><td>R 美元</td><td>0.45%</td></tr>
<tr><td>AQ Gross<br>美元</td><td>1.99%</td></tr>
<tr><td>N 美元</td><td>1.16%</td></tr>
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</td></tr>
<tr><td>典型投資人概況</td><td>本基金適合具有長期投資期限之個人及機構投資人，其希望投資於廣泛分散之股票投資組合，並以美元計價追求最高可能之總報酬（結合收益與資本增值），同時提供優異且具持續性之收益，且了解相關價格波動風險。</td><td>本基金適合具有長期投資期限之個人及機構投資人，其希望投資於廣泛分散之股票投資組合，並追求合理之投資報酬及較高之資本增值，且了解相關價格波動風險。</td></tr>
<tr><td>摘要風險指標（SRI）</td><td>SRI：3<br><br>該風險指標假設您持有本產品 6 年。我們將本產品評定為第 3 級（共 7 級），屬於中低風險等級。此評等表示未來績效所可能產生之潛在損失屬中低程度，且不利市場環境不太可能影響本基金向您履行給付義務之能力。</td><td>SRI：4<br><br>風險指標係以持有本產品 6 年為前提。我們將本產品評定為第 4 級（共 7 級），屬於中度風險等級。此等級表示未來績效可能造成之潛在損失屬中等程度，而不利之市場狀況可能影響本基金向您支付款項之能力。</td></tr>
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| **風險因素** | 投資人於投資本基金前，應閱讀一般部分第7節「風險」，並充分注意其內容。投資於本基金即表示承擔下列風險，該等風險已於銷售公開說明書「風險」一節中詳述。<br><br>下列資訊說明與本基金特別相關且可能影響投資本基金之風險。<br><br>**投資管理風險**<br>股票風險<br>不動產投資信託（REIT）風險<br>金融衍生工具風險<br>新興市場風險<br>匯率風險<br>ESG 策略風險<br><br>**投資基金風險**<br>績效風險<br>市場風險<br>營運風險<br>流動性風險<br><br>**其他風險**<br><br>永續性風險<br><br>上述任何風險均可能導致本基金發生虧損、表現遜於類似投資標的、股份價格出現高度波動，或於任何期間內未能達成其投資目標。投資人投入之本金亦無法保證得以收回。<br><br>投資經理將永續性風險納入投資決策程序之作法，已反映於其《永續投資及顧問政策》中。本基金採用外部及／或內部 ESG 研究，並將具有重大財務影響之永續性風險納入投資決策流程。有關《永續投資及顧問政策》以及該政策於本基金之實施方式的更多資訊，可於 vontobel.com/SFDR 取得。<br><br>由於本基金採用 ESG 方法所產生之風險緩減效果，本基金可能面臨之永續性風險，預期於中長期內對本基金投資價值之影響較低。 | 投資人於投資本基金前，應閱讀一般部分第7節「風險」，並充分注意其內容。投資於本基金即表示承擔下列風險，該等風險已於銷售公開說明書「風險」一節中詳述。<br><br>下列資訊說明與本基金特別相關且可能影響投資本基金之風險。<br><br>**投資管理風險**<br>股票風險<br>不動產投資信託（REIT）風險<br>金融衍生工具風險<br>新興市場風險<br>中國風險<br>匯率風險<br>ESG 策略風險<br>集中度風險<br><br>**投資基金風險**<br>績效風險<br>市場風險<br>營運風險<br>流動性風險<br><br>**其他風險**<br><br>永續性風險<br><br>上述任何風險均可能導致本基金發生虧損、表現遜於類似投資標的、股份價格出現高度波動，或於任何期間內未能達成其投資目標。投資人投入之本金亦無法保證得以收回。<br><br>投資經理將永續性風險納入投資決策程序之作法，已反映於其《永續投資及顧問政策》中。本基金採用外部及／或內部 ESG 研究，並將具有重大財務影響之永續性風險納入投資決策流程。有關《永續投資及顧問政策》以及該政策於本基金之實施方式的更多資訊，可於 vontobel.com/SFDR 取得。<br><br>由於本基金採用 ESG 方法所產生之風險緩減效果，本基金可能面臨之 |

| | | |
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| | | 永續性風險，預期於中長期內對本基金投資價值之影響較低。 |
| **風險衡量方法** | 承諾法 | 承諾法 |
| **投資組合重新配置及相關成本** | 消滅基金之投資組合將主要以實物移轉方式轉移至存續基金。<br><br>於下文第 4 節所述之暫停交易開始後，投資經理將調整消滅基金投資組合中相當大部分之持倉，使其與存續基金之投資組合一致。<br><br>消滅基金投資組合資產之轉換將產生交易成本，而該等交易成本將由消滅基金負擔。<br><br>存續基金之投資組合將不進行重新配置。 | |
| **單一擺動定價（SSP）** | 不適用。擺動定價雖被指定為強制性流動性管理工具，但僅會於特殊流動性情況下啟動及適用。 | 不適用。擺動定價雖被指定為強制性流動性管理工具，但僅會於特殊流動性情況下啟動及適用。 |
| **註冊銷售國家** | AT（奧地利）<br>CH（瑞士）<br>DE（德國）<br>ES（西班牙）<br>FI（芬蘭）<br>FR（法國）<br>IT（義大利）<br>LI（列支敦斯登）<br>LU（盧森堡）<br>NL（荷蘭）<br>NO（挪威）<br>PT（葡萄牙）<br>SE（瑞典）<br>SG（新加坡）<br>TW（臺灣）<br>UK（英國） | AT（奧地利）<br>CH（瑞士）<br>DE（德國）<br>ES（西班牙）<br>FI（芬蘭）<br>FR（法國）<br>IT（義大利）<br>LI（列支敦斯登）<br>LU（盧森堡）<br>NL（荷蘭）<br>NO（挪威）<br>PT（葡萄牙）<br>SE（瑞典）<br>SG（新加坡）<br><br>UK（英國） |
| **會計年度** | 消滅基金及存續基金之會計年度自 9 月 1 日起至 8 月 31 日止。 | |
| **股份申購、贖回及轉換與交割** | 於任何營業日（「申購日」）之盧森堡時間下午 3 時 45 分前已正式收到之申購申請，將按申購日後第一個營業日計算之發行價格辦理交割。<br><br>申購採 T+3 交割方式，亦即申購款項須於申購日後三個營業日內支付至相關基金帳戶。 | 於任何營業日（「申購日」）之盧森堡時間下午 3 時 45 分前已正式收到之申購申請，將按申購日後第一個營業日計算之發行價格辦理交割。<br><br>申購採 T+3 交割方式，亦即申購款項須於申購日後三個營業日內支付至相關基金帳戶。 |

| | | |
|---|---|---|
| | 上述規定經作必要之變更後，同樣適用於贖回及轉換申請。 | 上述規定經作必要之變更後，同樣適用於贖回及轉換申請。 |
| **評價日** | 每日評價，通常於盧森堡每一銀行營業日進行。 | |
| **基準指標之使用** | 本基金採主動式管理。本基金之基準指標為 MSCI All Country World Index TR net，該指標用於比較本基金之績效表現。就避險股份級別之績效比較目的而言，得採用以本基金計價幣別表示之基準指標。<br><br>然而，投資經理得依其自行裁量為本基金進行投資。因此，本基金之投資組合構成及績效表現很可能與基準指標之組成及績效表現有重大差異。 | 本基金採主動式管理。本基金之基準指標為 MSCI All Country World Index TR net，該指標用於比較本基金之績效表現。就避險股份級別之績效比較目的而言，得採用以本基金計價幣別表示之基準指標。<br><br>然而，投資經理得依其自行裁量為本基金進行投資。因此，本基金之投資組合構成及績效表現很可能與基準指標之組成及績效表現有重大差異。 |

**3. 股份轉換**

消滅基金之投資人將於生效日取得存續基金相應股份級別之股份。由於消滅基金每股淨資產價值可能與存續基金每股淨資產價值不同，消滅基金之投資人於存續基金獲配之新股份數量，可能與其原持有之消滅基金股份數量不同；惟該等投資人所移轉持有部位之整體價值將維持不變。

3.1 換股比率將依下列公式計算：

$$Xn = (Yn \times Wn) / Zn$$

其中：

Xn = 應分配予消滅基金投資人之存續基金相關股份級別股份數量。
Yn = 消滅基金相關股份級別於 2026 年 12 月 10 日之每股淨資產價值。
Wn = 消滅基金相關股份級別於 2026 年 12 月 10 日已發行之股份數量。
Zn = 存續基金相關股份級別於 2026 年 12 月 10 日之每股淨資產價值。

因此，消滅基金投資人於存續基金取得之股份數量及每股價格可能有所不同，惟其投資之整體價值將維持不變。

3.2 證券識別碼（ISIN）

消滅基金股份級別之證券識別碼將由下表所列存續基金相應股份級別之證券識別碼取代。

| **消滅基金** | | | | **存續基金** | | | |
|---|---|---|---|---|---|---|---|
| **計價幣別：歐元** | | | | **計價幣別：歐元** | | | |
| **股份級別** | **幣別** | **證券識別碼** | **股份類別分配政策** | **股份級別** | **幣別** | **證券識別碼** | **股份類別分配政策** |
| H | 歐元 | LU0153585053 | 累積型 | H | 歐元 | LU0218911690 | 累積型 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| （避險） | | | | （避險） | | | |
| HI（避險） | 歐元 | LU1683482662 | 累積型 | HI（避險） | 歐元 | LU0368555768 | 累積型 |
| A Gross | 美元 | LU0153585137 | 配息型 | A Gross | 美元 | LU3534836419 | 配息型 |
| B | 美元 | LU0153585210 | 累積型 | B | 美元 | LU0218910536 | 累積型 |
| I | 美元 | LU0278085062 | 累積型 | I | 美元 | LU0278093595 | 累積型 |
| R | 美元 | LU1683480294 | 累積型 | R | 美元 | LU0420007956 | 累積型 |
| AQ Gross | 美元 | LU0420007444 | 配息型 | AQ Gross | 美元 | LU3534836500 | 配息型 |
| N | 美元 | LU2054206730 | 累積型 | N | 美元 | LU0858753451 | 累積型 |

## 4. 無須支付費用贖回消滅基金及存續基金股份之選擇權

依據 2010 年法第 73(1) 條之規定，消滅基金及存續基金之投資人有權要求贖回其所持股份，而無須負擔額外費用。**消滅基金**之贖回申請最遲應於 2026 年 12 月 3 日**下午 3 時 45 分**（盧森堡時間） 提出，否則消滅基金之投資人將參與本合併案。**存續基金**之贖回申請最遲應於 2026 年 12 月 10 日**下午 3 時 45 分**（盧森堡時間） 提出，否則存續基金之投資人將參與本合併案。

依據 2010 年法第 8 章之規定，**消滅基金**之股份贖回、轉換、發行及交換，將自 2026 年 12 月 3 日下午 3 時 45 分（盧森堡時間）後暫停辦理。於暫停期間內，送達之消滅基金申購、轉換及贖回指示將不予受理。投資人得於本合併案完成後重新提交遭拒絕之申請，即 2026 年 12 月 11 日下午 3 時 45 分（盧森堡時間） 後，屆時將開始處理存續基金之申購、轉換及贖回申請。此項暫停措施對存續基金之投資人並無影響。

## 5. 合併條件

未依第 4 節規定贖回其股份之消滅基金投資人，將依第 3.2 節表格所列內容，就其持有之全部消滅基金股份，換取存續基金中以相同幣別計價之股份。

換股比率將根據生效日消滅基金相關股份級別之每股淨資產價值，以及存續基金相應股份級別之每股淨資產價值計算。換股比率將採用第 3.1 節所述之方法計算。

本合併案將依合併計畫於 2026 年 12 月 11 日生效。為決定第 3.1 節所述之換股比率，2026 年 12 月 10 日之每股淨資產價值將於 2026 年 12 月 11 日計算。

消滅基金之投資人將不會收到任何現金給付。

消滅基金之所有資產及負債將以 2026 年 12 月 10 日為評價日，並依據經整合之公司章程及本基金銷售公開說明書之規定進行評價。

截至 2026 年 12 月 10 日（含當日）止，消滅基金之所有應計收益，包括已賺取但尚未收取之利息及股利，均已反映於每股淨資產價值中，並構成移轉予存續基金資產之一部分。

消滅基金之負債包括應付未付之費用，以及已反映於消滅基金淨資產中之相關成本。

## 6. 合併成本

與本合併案之籌備及執行相關而產生之法律、顧問或行政成本，將不會由消滅基金或存續基金負擔。任何該等成本均由管理公司負擔。其他成本包括 Ernst & Young S.A. 就本合併案驗證所產生之費用，將由消滅基金負擔。

## 7. 稅務影響

本合併案不會使消滅基金、存續基金或本基金於盧森堡產生課稅義務。

惟投資人可能須於其稅務居住地或其他對其課稅之司法管轄區負擔相關稅負。

**儘管有上述規定，惟由於各國稅制差異甚大，仍建議投資人就本合併案於其個別情況下可能產生之稅務影響，諮詢其稅務顧問。**

## 8. 與本合併案相關之文件及資訊

本通知中所使用而未另行定義之專有名詞，應具有本基金銷售公開說明書所賦予之相同涵義。

本基金最新版銷售公開說明書、保管機構出具之確認文件、受影響股份級別之重要資訊文件，以及與本合併案相關之進一步資訊，均可於本基金註冊辦事處免費索取。本合併案完成後，合併報告亦可於本基金註冊辦事處免費取得。

我們強烈建議消滅基金之股東仔細閱讀其因參與本合併案而將投資之存續基金相關股份級別的重要投資人資訊文件（K(I)ID）。K(I)ID 可於下列網站取得：

https://am.vontobel.com/en/vontobel-funds

**如投資人對本合併案有任何疑問，應諮詢其本身之財務、法律及／或稅務顧問。**

**董事會 敬上**

Docusign Envelope ID: 3CC58FF3-57B8-8A2C-83CD-AEA5ED85C59E

VONTOBEL FUND
Investment company with variable capital
17, Boulevard de Kockelscheuer, L-1821 Luxembourg
R.C.S. Luxembourg
B38170
(the "Fund")

Luxembourg, 3 November 2026

**NOTIFICATION TO INVESTORS**
**OF THE SUB-FUNDS**

**Vontobel Fund – Global Equity Income** (the "Merging Sub-Fund")
into
**Vontobel Fund – Global Equity** (the "Receiving Sub-Fund")

Dear Investor,

The Fund's board of directors (the "Board of Directors") is notifying investors in the Merging Sub-Fund and the Receiving Sub-Fund that it has decided to merge the Merging Sub-Fund with the Receiving Sub-Fund (the "Merger").

The Merger will take effect as of 11 December 2026 (the "Effective Date"). The relevant net asset values as of 10 December 2026 as well as the exchange ratio, which are used for the exchange of shares of the Merging Sub-Fund into shares of the Receiving Sub-Fund, will be calculated on 11 December 2026.

The purpose of this notification is to inform you of the reasons for the Merger and how it impacts you as required by Article 72 of the Luxembourg law on undertakings for collective investment of 17 December 2010 as amended.

Any defined terms used in the below table have the meaning ascribed to such term in the Prospectus of the Merging Sub-Fund and the Receiving Sub-fund.

## 1. Rationale for the Merger

The Merger will take place in the context of restructuring the product range managed by Vontobel Asset Management S.A. It is deemed adequate to transfer the assets of the Merging Sub-Fund to the Receiving Sub-Fund with a similar investment policy. The Merger will also provide greater fund size, which may give rise to benefits from potential economies of scale.

## 2. Impact of the Merger on Investors

2.1. The Summary Risk Indicator (SRI) will increase from 3 to 4 out of 7, corresponding to a change from the medium-low to the medium risk class, due to the broader investment universe in the Receiving Sub-Fund.

2.2 The Merger will *not* result in any change of investment manager, management company, depositary, UCI administrator, transfer agent, registrar or domiciliary agent nor auditor or legal advisor for the Merging Sub-Fund.

2.3 Since the Merger takes place between sub-funds within the same umbrella fund (the Fund), it will not result in any change to the rights of investors.

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2.4 The investment objectives, investment strategies and restrictions of the Receiving Sub-Fund and the Merging Sub-Fund differ from each other and are further set out in the table below. Investors are encouraged to review the comparison table, including the section on “Portfolio rebalancing and costs”.

| | Merging Sub-Fund | Receiving Sub-Fund |
|---|---|---|
| **Reference Currency** | USD | USD |
| **Investment objective** | The Sub-Fund aims to achieve the highest possible total return (combination of income and capital growth) in USD with superior sustainable income. | The Sub-Fund aims to achieve the highest possible capital growth in USD. |
| **Investment policy** | While respecting the principle of risk diversification, the Sub-Fund's assets are invested mainly in equities, equity-like transferable securities including real estate equities and closed-ended real estate investment trusts, participation certificates, depositary receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and European Depositary Receipts (EDRs) etc. issued by companies which are based in Europe and/or conduct the majority of their business in Europe. The Sub-Fund may, within the limitations of section 9.1 (d) of the General Part, invest in securities from new issues.<br><br>Up to 33% of the Sub-Fund's assets may be invested outside the aforementioned investment universe in other securities, other instruments, other asset classes, countries, regions, money market instruments and bank deposits to achieve the investment objective and/or for liquidity management.<br><br>The Sub-Fund may invest up to 10% of its net assets in UCITS and/or other UCIs. Suitable UCITS and/or other UCIs may include undertakings for collective investment managed by a company belonging to the Vontobel Group. The Sub-Fund may also hold up to 20% of its net assets in bank deposits at sight.<br>The Sub-Fund may, for the purpose of hedging (incl. currency hedging) and efficient portfolio management, make use of derivative financial instruments such as futures, forwards, options and warrants.<br><br>This Sub-Fund pursues a "quality growth" investment style aimed at the preservation of capital and invests primarily in securities of companies that have relatively high long-term earnings growth and above-average profitability. Bearing in mind the applicable investment restrictions, this investment style may lead to more heavily concentrated positions in individual companies or sectors. | While respecting the principle of risk diversification, the Sub-Fund's assets are invested mainly in equities, equity-like transferable securities, including real estate equities and closed-ended real estate investment trusts, participation certificates, depositary receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and Euro-pean Depositary Receipts (EDRs), etc. issued by companies worldwide (including emerging markets).<br><br>The Sub-Fund may invest up to 35% of its net assets via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect in China A-Shares.<br><br>The Sub-Fund may, within the limitations of section 9.1 (d) of the General Part, invest in securities from new issues.<br><br>Up to 33% of the Sub-Fund's assets may be invested outside the aforementioned investment universe, in other securities, other instruments, other asset classes, money market instruments and bank deposits to achieve the investment objective and/or for liquidity management.<br><br>The Sub-Fund may invest up to 10% of its net assets in UCITS and/or other UCIs. Suitable UCITS and/or other UCIs may include undertakings for collective investment managed by a company belonging to the Vontobel Group.<br><br>The Sub-Fund may also hold up to 20% of its net assets in bank deposits at sight.<br><br>The Sub-Fund may, for the purpose of hedging (incl. currency hedging) and efficient portfolio management, make use of derivative financial instruments such as futures, forwards, options and warrants.<br><br>This Sub-Fund pursues a "quality growth" investment style aimed at the preservation of capital and invests primarily in securities of companies that have relatively high long-term earnings growth and above-average profitability. Bearing in mind the applicable investment restrictions, this investment style may lead to more heavily concentrated positions in individual |

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<table>
<tr><td></td><td></td><td>companies or sectors.</td></tr>
<tr><td>Charges</td><td>
Management Fee: Service charge covering all the costs related to investment management and distribution services and which is payable at the end of each month.
<table>
<tr><th>Share Class & Share Class Currency</th><th>Max. Manage-ment Fee p.a.</th><th>Effective Manage-ment Fee p.a.</th></tr>
<tr><td>H (hedged) EUR</td><td>1.65%</td><td>1.50%</td></tr>
<tr><td>HI (hedged) EUR</td><td>0.83%</td><td>0.75%</td></tr>
<tr><td>A Gross USD</td><td>1.65%</td><td>1.50%</td></tr>
<tr><td>B USD</td><td>1.65%</td><td>1.50%</td></tr>
<tr><td>I USD</td><td>0.83%</td><td>0.75%</td></tr>
<tr><td>R USD</td><td>1.65%</td><td>0.25%</td></tr>
<tr><td>AQ Gross USD</td><td>1.65%</td><td>1.50%</td></tr>
<tr><td>N USD</td><td>1.25%</td><td>0.75%</td></tr>
</table>
In addition, the following rate for the Service Fee, from which the fees for the Management Company, the Depositary, the Administrator and the Domiciliary Agent are paid, is charged to the share class of the Sub-Fund:<br>
➔ Maximum: 1.0494% p.a.<br>
Other charges and expenses can be charged to the Merging Sub-Fund as described in section 20.5 “Further charges and costs” of the General Part of the prospectus of the Fund.<br>
In addition, commissions may be charged on the issue, redemption and conversion of units.<br><br>
Subscription fee (charged by local intermediary/distributor):<br>
maximum 5% of net asset value<br>
Redemption fee (charged by local intermediary/distributor):<br>
maximum 0.3% of net asset value<br>
Conversion fee (charged by local intermediary/distributor):<br>
maximum 1%<br>
A minimum initial subscription or holding amount is not applicable.
</td><td>
Management Fee: Service charge covering all the costs related to investment management and distribution services and which is payable at the end of each month.
<table>
<tr><th>Share Class & Share Class Currency</th><th>Max. Manage-ment Fee p.a.</th><th>Effective Manage-ment Fee p.a.</th></tr>
<tr><td>H (hedged) EUR</td><td>1.65%</td><td>1.65%</td></tr>
<tr><td>HI (hedged) EUR</td><td>0.83%</td><td>0.83%</td></tr>
<tr><td>A Gross USD</td><td>1.65%</td><td>1.65%</td></tr>
<tr><td>B USD</td><td>1.65%</td><td>1.65%</td></tr>
<tr><td>I USD</td><td>0.83%</td><td>0.83%</td></tr>
<tr><td>R USD</td><td>1.65%</td><td>0.25%</td></tr>
<tr><td>AQ Gross USD</td><td>1.65%</td><td>1.65%</td></tr>
<tr><td>N USD</td><td>1.25%</td><td>0.83%</td></tr>
</table>
In addition, the following rate for the Service Fee, from which the fees for the Management Company, the Depositary, the Administrator and the Domiciliary Agent are paid, is charged to the share class of the Sub-Fund:<br>
➔ Maximum: 1.0494% p.a.<br>
Other charges and expenses can be charged to the Receiving Sub-Fund as described in section 20.5 “Further charges and costs” of the General Part of the prospectus of the Fund.<br>
In addition, commissions may be charged on the issue, redemption and conversion of units.<br><br>
Subscription fee (charged by local intermediary/distributor):<br>
maximum 5% of net asset value<br>
Redemption fee (charged by local intermediary/distributor):<br>
maximum 0.3% of net asset value<br>
Conversion fee (charged by local intermediary/distributor):<br>
maximum 1%<br>
A minimum initial subscription or holding amount is not applicable.
</td></tr>
<tr><td>Performance Fee</td><td colspan="2">Neither the Merging Sub-Fund nor the Receiving Sub-Fund charges a performance fee.</td></tr>
</table>

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<table>
<tr><td>Ongoing costs</td><td colspan="2">
<table>
<tr><th>Share Class & Share Class Currency</th><th>Latest Ongoing costs (p.a.)</th><th>Share Class & Share Class Currency</th><th>Latest Ongoing costs (p.a.)</th></tr>
<tr><td>H (hedged) EUR</td><td>2.14%</td><td>H (hedged) EUR</td><td>2.02%</td></tr>
<tr><td>HI (hedged) EUR</td><td>1.30%</td><td>HI (hedged) EUR</td><td>1.01%</td></tr>
<tr><td>A Gross USD</td><td>2.11%</td><td>A Gross USD</td><td>1.99%</td></tr>
<tr><td>B USD</td><td>2.11%</td><td>B USD</td><td>1.99%</td></tr>
<tr><td>I USD</td><td>1.27%</td><td>I USD</td><td>0.98%</td></tr>
<tr><td>R USD</td><td>0.83%</td><td>R USD</td><td>0.45%</td></tr>
<tr><td>AQ Gross USD</td><td>2.11%</td><td>AQ Gross USD</td><td>1.99%</td></tr>
<tr><td>N USD</td><td>1.31%</td><td>N USD</td><td>1.16%</td></tr>
</table>
</td></tr>
<tr><td>Typical investor profile</td><td>This Sub-Fund is aimed at private and institutional investors with a long-term investment horizon, who wish to invest in a broadly diversified portfolio of shares and to achieve the highest possible total return in USD with superior sustainable income, while being aware of the associated price fluctuations.</td><td>This Sub-Fund is aimed at private and institutional investors with a long-term investment horizon, who wish to invest in a broadly diversified portfolio of shares and to achieve a reasonable investment return and high capital gains, while being aware of the associated price fluctuations.</td></tr>
<tr><td>Summary Risk Indicator (SRI)</td><td>SRI: 3<br><br>The risk indicator assumes you keep the product for 6 years. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium- low level, and poor market conditions are unlikely to impact our capacity to pay you.</td><td>SRI: 4<br><br>The risk indicator assumes you keep the product for 6 years. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.</td></tr>
<tr><td>Risk factors</td><td>Investors are advised to read section 7 "Risks" of the General Part and should duly note the contents thereof prior to making any investment in the Sub-Fund. Investing in the Sub-Fund implies the following risks which are described in detail in the section “Risks” of the Sales Prospectus.<br>The information below explains which risks are specifically related to the Sub-Fund and could affect an investment in the Sub-Fund.<br><br><u>Investment Management Risks</u><br>Equity Risk<br>Real Estate Investment Trust (REIT) Risk<br>Financial Derivative Instruments Risks<br>Emerging Markets Risk<br>Currency Risk<br>ESG Strategy Risk<br><br><u>Investment Fund Risks</u><br>Performance Risk<br>Market Risk<br>Operational Risk<br>Liquidity Risk</td><td>Investors are advised to read section 7 "Risks" of the General Part and should duly note the contents thereof prior to making any investment in the Sub-Fund. Investing in the Sub-Fund implies the following risks which are described in detail in the section “Risks” of the Sales Prospectus. The information below explains which risks are specifically related to the Sub-Fund and could affect an investment in the Sub-Fund.<br><u>Investment Management Risks</u><br>Equity Risk<br>Real Estate Investment Trust (REIT) Risk<br>Financial Derivative Instruments Risks<br>Emerging Markets Risk<br>China Risk<br>Currency Risk<br>ESG Strategy Risk<br>Concentration Risk<br><br><u>Investment Fund Risks</u><br>Performance Risk<br>Market Risk<br>Operational Risk</td></tr>
</table>

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| | | |
|---|---|---|
| | **Other Risks**<br>Sustainability Risk<br><br>Any of these risks could cause a Sub-Fund to lose money, to perform less well than similar investments, to experience high volatility of the Share price, or to fail to meet its investment objective over any period of time. It cannot be guaranteed that the investor will recover the capital invested.<br>The Investment Manager's integration of Sustainability Risks in the investment decision-making process is reflected in its Sustainable Investing and Advisory policy. The Sub-Fund has recourse to external and/or internal ESG research and integrates financially material Sustainability Risks into its investment decision-making processes. More information on the Sustainable Investing and Advisory policy, and how the Policy is implemented in this Sub-Fund may be obtained from vontobel.com/SFDR.<br><br>The Sustainability Risks, which the Sub-Fund may be subject to, are likely to have a low impact on the value of the Sub-Fund's investments in the medium to long term due to the mitigating nature of the Sub-Fund's ESG approach. | Liquidity Risk<br><br>**Other Risks**<br>Sustainability Risk<br><br>Any of these risks could cause a Sub-Fund to lose money, to perform less well than similar investments, to experience high volatility of the Share price, or to fail to meet its investment objective over any period of time. It cannot be guaranteed that the investor will recover the capital invested.<br>The Investment Manager's integration of Sustainability Risks in the investment decision-making process is reflected in its Sustainable Investing and Advisory policy. The Sub-Fund has recourse to external and/or internal ESG research and integrates financially material Sustainability Risks into its investment decision-making processes. More information on the Sustainable Investing and Advisory policy, and how the Policy is implemented in this Sub-Fund may be obtained from vontobel.com/SFDR.<br><br>The Sustainability Risks that the Sub-Fund may be subject to are likely to have a low impact on the value of the Sub-Fund's investments in the medium to long term due to the mitigating nature of the Sub-Fund's ESG approach. |
| **Risk measureme-nt approach** | Commitment approach | Commitment approach |
| **Portfolio rebalancing and costs** | The Merging Sub-Fund's portfolio will predominantly be transferred to the Receiving Sub-Fund in kind. After the start of the trading suspension described in Section 4 below, the Investment Manager will adjust a substantial portion of the Merging Sub-Fund's portfolio to align it with that of the Receiving Sub-Fund. The conversion of assets in the Merging Sub-Fund's portfolio will entail transaction costs for the Merging Sub-Fund. No rebalancing will take place in the Receiving Sub-Fund's portfolio. | |
| **Single Swing Pricing (SSP)** | N/A. Swing pricing is designated as a mandatory liquidity management tool but would only be activated and applied in exceptional liquidity circumstances. | N/A. Swing pricing is designated as a mandatory liquidity management tool but would only be activated and applied in exceptional liquidity circumstances. |
| **Distribution countries** | AT (Austria)<br>CH (Switzerland)<br>DE (Germany)<br>ES (Spain)<br>FI (Finland)<br>FR (France)<br>IT (Italy)<br>LI (Liechtenstein)<br>LU (Luxembourg)<br>NL (Netherlands) | AT (Austria)<br>CH (Switzerland)<br>DE (Germany),<br>ES (Spain)<br>FI (Finland)<br>FR (France)<br>IT (Italy)<br>LI (Liechtenstein)<br>LU (Luxembourg)<br>NL (Netherlands) |

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| | | |
|---|---|---|
| | NO (Norway)<br>PT (Portugal)<br>SE (Sweden)<br>SG (Singapore)<br>TW (Taiwan)<br>UK (United Kingdom) | NO (Norway)<br>PT (Portugal)<br>SE (Sweden)<br>SG (Singapore)<br><br>UK (United Kingdom) |
| **Financial year** | The financial year of the Merging Sub-Fund and the Receiving Sub-Fund runs from 1 September to 31 August. | |
| **Issue, redemption and conversion of shares, settlement** | The subscription applications duly received on any Business Day (Subscription Day) before 3.45 p.m. Luxembourg time shall be settled at the issue price calculated one Business Day after the Subscription Day.<br>Subscriptions are settled on a T+3 basis, as the subscription price must be paid into the relevant Fund's account within three Business Days following the Subscription Day.<br>The above provision applies to redemption and conversion applications *mutatis mutandis*. | The subscription applications duly received on any Business Day (Subscription Day) before 3.45 p.m. Luxembourg time shall be settled at the issue price calculated one Business Day after the Subscription Day.<br>Subscriptions are settled on a T+3 basis, as the subscription price must be paid into the relevant Fund's account within three Business Days following the Subscription Day.<br>The above provision applies to redemption and conversion applications *mutatis mutandis*. |
| **Valuation Day** | Daily, normally on each banking day in Luxembourg. | |
| **Use of benchmark** | The Sub-Fund is actively managed. Its benchmark is the MSCI All Country World Index TR net which is used to compare the performance of the Sub-Fund. For the purpose of performance comparison for hedged share classes, the benchmark in the reference currency of the Sub-Fund may be used. The Investment Manager can, however, make investments for the Sub-Fund at his or her own discretion and the portfolio of the Sub-Fund is, therefore, likely to deviate significantly from the composition and performance of the benchmark. | The Sub-Fund is actively managed. Its benchmark is the MSCI All Country World Index TR net which is used to compare the performance of the Sub-Fund. For the purpose of performance comparison for hedged share classes, the benchmark in the reference currency of the Sub-Fund may be used. The Investment Manager can, however, make investments for the Sub-Fund at his or her own discretion and the portfolio of the Sub-Fund is, therefore, likely to deviate significantly from the composition and performance of the benchmark. |

**3. EXCHANGE OF THE SHARES**

Investors of the Merging Sub-Fund will receive shares in the corresponding share class of the Receiving Sub-Fund as of the Effective Date. Since the net asset value per share in the Merging Sub-Fund may differ from the net asset value per share in the Receiving Sub-Fund, investors of the Merging Sub-Fund may receive a different number of new shares in the Receiving Sub-Fund, compared to the number of shares held in the Merging Sub-Fund, while the overall value of the transferred holdings of those investors will remain the same.

3.1 The exchange ratio will be calculated according to the following formula:

**Xn = (Yn x Wn) / Zn**

Xn = Number of shares in the given share class of the Receiving Sub-Fund to be allocated to the investors of the Merging Sub-Fund.

Yn = Net asset value as of 10 December 2026, per share of the given share class of the Merging Sub-Fund.

Wn = Number of shares issued for the given share class of the Merging Sub-Fund as per 10 December 2026.

Zn = Net asset value per share of the share class of the Receiving Sub-Fund as of 10 December 2026.

The number and price of shares to be received by investors of the Merging Sub-Fund in the Receiving Sub-Fund may therefore be different, but the overall value of the investment will remain the same.

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3.2 Securities identification numbers (ISIN):

The securities identification numbers of the Merging Sub-Fund's Share Class will be replaced by the securities identification number of the Share Class of the Receiving Sub-Fund as set out below.

| **Merging Sub-Fund** | | | | **Receiving Sub-Fund** | | | |
|---|---|---|---|---|---|---|---|
| **Reference Currency: EUR** | | | | **Reference Currency: EUR** | | | |
| Share class | Currency | ISIN | Share class distribution policy | Share class | Currency | ISIN | Share class distribution policy |
| H (hedged) | EUR | LU0153585053 | Accumulating | H (hedged) | EUR | LU0218911690 | Accumulating |
| HI (hedged) | EUR | LU1683482662 | Accumulating | HI (hedged) | EUR | LU0368555768 | Accumulating |
| A Gross | USD | LU0153585137 | Distributing | A Gross | USD | LU3534836419 | Distributing |
| B | USD | LU0153585210 | Accumulating | B | USD | LU0218910536 | Accumulating |
| I | USD | LU0278085062 | Accumulating | I | USD | LU0278093595 | Accumulating |
| R | USD | LU1683480294 | Accumulating | R | USD | LU0420007956 | Accumulating |
| AQ Gross | USD | LU0420007444 | Distributing | AQ Gross | USD | LU3534836500 | Distributing |
| N | USD | LU2054206730 | Accumulating | N | USD | LU0858753451 | Accumulating |

## 4. OPTION TO REDEEM SHARES IN THE MERGING SUB-FUND AND RECEIVING SUB-FUND WITHOUT CHARGE

In accordance with Article 73 (1) of the 2010 Law, investors in the Merging Sub-Fund and the Receiving Sub-Fund have the right to request the redemption of their shares without additional costs. Redemption applications for the **Merging Sub-Fund** are to be submitted by **3.45 p.m.** (Luxembourg time) on 3 December 2026 at the latest, otherwise investors of the Merging Sub-Fund will participate in the Merger. Redemption applications for the **Receiving Sub-Fund** are to be submitted by **3.45 p.m.** (Luxembourg time) on 10 December 2026 at the latest, otherwise investors of the Receiving Sub-Fund will participate in the Merger.

In accordance with the provisions of Chapter 8 of the 2010 Law, the redemption, conversion, issue and exchange of shares in the **Merging Sub-Fund** will be suspended after 3 December 2026, 3.45 p.m. (Luxembourg time). Incoming subscription, conversion and redemption orders for the Merging Sub-Fund will be rejected during this period of time. Investors may re-submit rejected orders after the Merger, i.e. after 11 December 2026, 3.45 p.m. (Luxembourg time), when subscription, conversion and redemption orders for the Receiving Sub-Fund will be processed. This suspension has no impact for the investors in the Receiving Sub-Fund.

## 5. CONDITIONS

Investors in the Merging Sub-Fund, who do not redeem their shares in accordance with section 4, will receive shares in the same currency in the Receiving Sub-Fund in exchange for all the shares they hold in the Merging Sub-Fund as set out in the table section 3.2.

The exchange ratio will be calculated on the basis of the net asset value as of the Effective Date of the Share Class of the Merging Sub-Fund and the corresponding net asset value of the Share Class of the Receiving Sub-Fund. The exchange ratios will be calculated using the methods described under section 3.1.

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The Merger will become effective in accordance with the merger proposal as of 11 December 2026. The net asset value as of 10 December 2026 will be calculated on 11 December 2026 in order to determine the exchange ratio set out in section 3.1.

Investors in the Merging Sub-Fund will not receive any cash payments.

All assets and liabilities of the Merging Sub-Funds will be valued, with valuation date of 10th December 2026, as set out in the consolidated Articles of Association and the Fund's Sales Prospectus.

All accrued income of the Merging Sub-Fund up to and including 10th December 2026, including interest and dividends earned but not yet received, is reflected in the net asset value and forms part of the assets transferred to the Receiving Sub-Fund.

The Merging Sub-Fund's liabilities include unpaid fees which are due and costs reflected in the net assets of the Merging Sub-Fund.

**6. MERGER COSTS**

The legal, advisory or administrative costs incurred in connection with the preparation and execution of this Merger will not be charged to the Merging Sub-Fund nor the Receiving Sub-Fund. Any such costs will be borne by the Management Company. Other costs including costs for Ernst & Young S.A.'s merger validation will be borne by the Merging Sub-Fund.

**7. TAX IMPACT**

The Merger will not subject the Merging Sub-Fund, the Receiving Sub-Fund or the Fund to taxation in Luxembourg.

Investors may however be subject to taxation in their tax domiciles or other jurisdictions where they pay taxes.

**Notwithstanding the above and as taxation regimes differ widely from country to country, investors are advised to consult their tax advisers as to the tax implications of the Merger specific to their individual cases.**

**8. DOCUMENTS AND INFORMATION RELATING TO THE MERGER**

Capitalized terms used, but not specifically defined in this notification shall have the same meaning given to such term in the Fund's Sales Prospectus.

A current version of the Fund's Sales Prospectus, confirmation from the Depositary and the Key Information Documents for the Share Classes affected as well as further information on the Merger, are available at the Fund's registered office free of charge. The merger report will be available free of charge at the Fund's registered office upon completion.

We strongly advise shareholders of the Merging Sub-Fund to carefully read the key (investor) information document (K(I)ID) regarding the share class in which they will be investing in the Receiving Sub-Fund through participation in the Merger. The K(I)IDs are available at https://am.vontobel.com/en/vontobel-funds

**Investors should consult their own financial, legal and/or tax advisors should they have any questions regarding the Merger.**

Yours sincerely,
**On behalf of the Board of Directors**